

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
June 29, 2021

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

John Pridgen, Chairman
Ray Hughes, Vice Chairman
Rusty Slade
Alissa Wilkerson
Sam Farrow
James Nance
Mark Crenshaw

Others Present:

Michael Ivey, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Hayden Cooks, Associate Attorney
James Dowdy, Commissioner
Troy Gilliam, Resource Manager
Becky Fitzgibbons, Office Manager
Chris Hewitt, Tech Services Manager
Ronnie Miller, Production Manager
Chad Young, Director of IT
Blake Manning, Operations Manager
Miller Edwards, Mauldin & Jenkins
Grant Buckley, IDC Director
Shane Sumrall, McGriff

Media

Rick Smarr and Hunter Walls, WSST-TV

Call to Order

Chairman Pridgen called the meeting to order and welcomed all present.

Minutes

A motion was made by Ray Hughes, seconded by Alissa Wilkerson, and unanimously carried to approve the minutes of the regular May 2021 meeting.

Review of May 2021 Financial Statement

Operating Revenues	\$3,316,904.98
Operating Expenses	\$3,599,811.98
Net Revenues (After Adjustments)	(\$269,650.78)

Year to Date Net Revenues	(\$606,197.17)
Total Funds on Hand	\$10,086,296.20

Manager Ivey reported energy sales for the month in the residential class was slightly down while commercial and industrial classes were up from the same month last year. Overall energy sales were up 16.2%. Manager Ivey reported that Heating Degree/Cooling Degree Days (HDD/CDD) for May 2021 were 4.6% below last year and 17.3% below the long-term average. Energy production was up 15.8% above last year.

Revenue from sales was more than the same month last year by 14.0%.

Comparing the actual results for the first five months to the 2021 Budget, sales for May were below budgeted projections by 12.2% and we are now 1.1% above budgeted energy sales for the YTD.

Hydro production during the month was 4.3% below the long-term average and 19.2% less than May of last year. SEPA was 6.5% above budget. Unit #2 is currently still out of service for maintenance which means we must begin opening flood gates sooner than normal and spill water rather than generating electricity.

A motion was made by Rusty Slade, seconded by Alissa Wilkerson, and unanimously carried to approve the May 2021 Financial Statements.

Audit Presentations for 2020

Chairman Pridgen introduced Miller Edwards, Audit Manager with Mauldin and Jenkins, the Power Commission's audit firm. Mr. Edwards stated that overall the Commission had a very good year and reported no significant deficiencies in the 2020 Audit. Mr. Edwards made no recommendations for change or other actions and stated the result was a very clean audit. He complimented the staff for their hard work throughout the year to help make the audit a success.

Power Sales Agreement Extension

Manager Ivey reported the current power sales agreement with Evergreen and Hartford, Alabama expires December 2022. Ivey reported the contract has been returning better than market for the sales and that will put us in a position of having excess power for the near future. He reported staff recommends participating in non-binding discussions at this point to extend the agreement for three (3) more years. The Board agreed to allow staff to pursue discussions regarding the extension.

Solar Agreement Meetings

Manager Ivey reported we previously discussed a purchase of a block of solar energy to pass along at Walmart at their request. Walmart agreed to cover the added cost and pay for the administrative fees. Ivey reported MEAG Power and ECG staff will host two virtual meetings, one on June 29th at 2:30 pm and one on July 8th at 10:00 am to discuss the key provisions of the Power Purchase Contract (PPC), Solar Purchase Power Agreement (SPPA), and the Renewable Energy Customer Agreement (RECA). He

reported we expect Walmart to complete the retail agreements by July 2nd. After that, we will need to approve the retail agreement and proceed to purchase the wholesale solar block. He reported the wholesale Purchased Power Contract (PPC) with MEAG needs to be completed by August 13th. Ivey informed the Board that we will need approval of the Walmart agreement and the MEAG PPC at our next Board meeting in July.

Current Projects

- ❖ Chris Hewitt reported crews are continuing to work on the Hwy 280 project. Crews are also working to finish up some irrigation projects.
- ❖ Ronnie Miller reported crews are working on resurfacing the next to the last gate. He reported the FERC inspection will be conducted on Thursday, July 8th. Ronnie also reported the contract with Kemron is almost complete and they hope to continue to move forward with the Ash Pond project.
- ❖ Becky Fitzgibbons reported Phase 1 of the Front Office remodel project is underway.
- ❖ Troy Gilliam reported the buoys have been put into place and the Lake is looking good in preparation for the July 4th holiday weekend. He reported docks are being constructed and spraying crews are here now and will be here thru Friday, July 2nd.
- ❖ Blake Manning reported crews are working on the Hwy 280 project and daily work. They are also working on a few irrigation projects. Blake reported crews are continuing to work on right of way issues. He reported Helena Chemicals will be spraying around the Hwy 90 sub-station.
- ❖ Grant Buckley gave a report on the unemployment rate, Indian River progress, and the economy. He reported Southeast Freezer closed its company and local facility in Crisp.

Turbine Claim Status from Broker

M. Shane Sumrall, Attorney with McGriff, our insurance broker, gave a brief report on our claim status for the turbine. He reported there are several carriers involved with this claim. He reported some are on the same page regarding the upgrade coverage and replacement costs. Sumrall reported he has asked questions and tried pressure points to try to get this claim cleared especially with the time this claim has been opened. Chairman Priggen suggested there needs to be one leader that will take charge of this issue and handle it accordingly. The Board discussed deadline, retaining legal counsel, and loss of revenue concerns with Mr. Sumrall. He will continue to push for action and keep the Board informed of any updates.

A motion was made and approved to go into Executive Session to discuss potential litigation.

Executive Session

No action taken.


At the conclusion of the Executive Session, the Chairman called the meeting of the Crisp County Power Commission back into regular order.


Other Business

No other business.

Meeting Adjourned

Chairman Pridgen announced that there was no further business to come before the Commission and declared the June 2021 Board Meeting adjourned.



Vice-Chairman


Secretary

Approved this 28th day of September 2021

GEORGIA, CRISP COUNTY

Personally appeared before the undersigned officer authorized to administer oaths, the undersigned chairperson of the Crisp County Power Commission, who in oath, states that he/she presided over the meeting of said organization on the date specified below, that he/she is an adult, competent to testify to the statements herein contained, is laboring under not disabilities and makes this statement to the best of his/her knowledge and belief, aware of the fact that this statement will be made part of the record of said meeting.

A portion of said meeting was closed to the public (held in "Executive Session"), and that the subject matter of the closed portion thereof was devoted exclusively to matters within the exceptions to the "Open Meeting Law" (OCGA section 50-14-1, et seq), and that the specific relevant exception(s) thereof is indicated below by a check mark in the blank immediately preceding said exception.

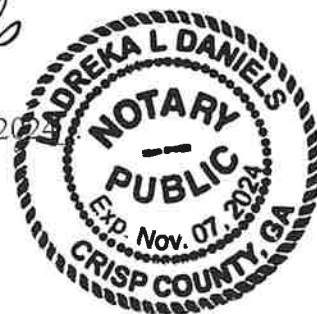
- Attorney/client privileged matters concerning pending or potential litigation.
- Tax matters made confidential by a state law.
- Staff meeting held for investigative purposes under duties or responsibilities imposed by law.
- Discussions concerning the future acquisition of real estate.
- Discussions or deliberating upon the appointment, and employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluations or rating of a public officer or employee.

This 29th day of June, 2021

Vice-Chairman, Crisp County Power Commission

Cordele, Georgia
Sworn to and described before me this
29th day of June, 2021.

Ladreka Daniels
Notary Public
My Commission Expires 11/07/2024



SEAL