

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
August 22, 2023

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present: Ray Hughes, Chairman
Alissa Wilkerson
Rusty Slade
John Pridgen
Sam Farrow
Mark Crenshaw

Others Present: Chris Hewitt, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Clark Harrell, County Administrator
Becky Fitzgibbons, Business and Finance Manager
Clint Branch, Tech Services Manager
Ronnie Miller, Production Manager
Rick Vaughn, Staff Engineer
Troy Gilliam, Resource Manager
Chad Young, Director of IT
Blake Manning, Line Division Manager

Absent James Dowdy
Larry Felton

Media Dee Sinha, WSST-TV

Call to Order

Chairman Hughes called the meeting to order and welcomed all present. He announced that Mark Crenshaw will be sitting as a voting member in the absence of James Dowdy.

Minutes

A motion was made by Rusty Slade, seconded by Alissa Wilkerson, and unanimously carried to approve the minutes of the regular July meeting.

Review of July 2023 Financial Statements

Operating Revenues	\$5,193,622.86
Operating Expenses	\$6,915,928.61

Net Revenues	(\$1,561,055.79)
Net Revenues (After Adjustments)	\$748,644.21
Year to Date Net Revenues	(\$7,666,425.53)
Year to Date Net Revenues (After Adjustments)	\$4,755,969.23
Total Funds on Hand	\$695,334.31

Manager Hewitt reported energy sales were lower overall compared to the same month last year due to a decrease in all of the classes. For the current month, sales in each class compared to July of 2022 were less. Revenue from sales were greater than the same month last year by 3.6%. Sales were below the budgeted amount for the month for both large industrial and non-large industrial. We are now 8.7% below the YTD budget for total KWh sales. Hewitt reported there were 569 heating/cooling degree days for the month of July while 2022 had 537 heating/cooling degree days.

Hydro-electric production during the month of July was 9.8% more than the long-term average and 11.7% more than July 2022. SEPA was 10.6% above average. Unit #2 is currently out of service for maintenance and re-assembly of the unit with in-house staff continues.

It was reported that cash available for operations as of July 31st was \$695,334 which is a decrease of \$1,733,547 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Some large expenditures for ash remediation are expected at the end of August or first of September. Manager Hewitt reported we will continue to watch and monitor the bank account as the revenues are remaining steady although the reserves are much lower. He recommended an approval to possibly transfer \$2M from the MCT to bring available cash back up close to our recommended minimum, if needed, as a precautionary measure.

A motion was made by Rusty Slade, seconded by John Pridgen, and unanimously carried to approve approved a \$2 million transfer from the MCT account, if necessary.

A motion was made by Alissa Wilkerson, seconded by Sam Farrow, and unanimously carried to approve the July 2023 Financial Statements.

Report on MEAG August 2023 BOD Meeting

General Manager Hewitt reported the fixed and variable costs were over budget by 0.20 cents per kWh for the month and 0.03 cents per kWh under budget YTD. Fixed and variable costs were under budget by \$33.7M. Variable cost was under budget by \$23.7M. The combined cycle was \$12.2M above budget due to low NG prices. Supplemental was \$4.5M under budget due to reduced market purchases. Fixed costs were under budget by \$10M. He reported NG prices were well below budget and expected to remain low for the remainder of the year. Henry Hub was at \$2.66/MMBTU with a forecast at \$3.16/MMBTU for the remainder of the year. Hewitt reported the nuclear units ran 7.9% above budget. Unit #1 at Plant Hatch is running at reduced power due to water pump issues and return to 100% is to be determined. Vogtle Unit #3 will be included next month's report.

Hewitt reported coal generation is running 46.9% below budget due to the nuclear units running on budget and NG prices remaining low. Coal is at 62 days of full load storage with 70 days being the max. The Wansley combined cycle plant ran 8% above budget due to low gas prices. SEPA was 10.6% above budget due to wet weather. Off-system purchase volumes were 20.3% below budget. Total power resources were 54% non-emitting for July 2023 and 62% non-emitting for the rolling 12-month period. Total MEAG energy sales were 6.9% less than July 2022 and 8.2% below budget for the year with continued mild weather being the primary factor.

Manager Hewitt reported on the corporate affairs that are happening around our local areas and on federal and state levels. The date for the Mayor's Summit is November 10th-12th. Hewitt presented the Board with a report and slide presentation on the progress of Vogtle Units #3 & #4.

CCPC Supplemental Needs Forecast

Manager Hewitt gave a brief presentation on our supplemental needs forecast beginning 2024. He expressed gratitude to Grant Buckley for a job well done encouraging new businesses to settle in Cordele. It was also expressed that it's a benefit for our community to offer power to new industries coming to town.

Current Projects

- ❖ Becky Fitzgibbons reported that our FEMA check was mailed to us; however, it was returned back to FEMA due to insufficient postage, so she hopes we will receive the check next week. She also reported we will begin to prepare bank bid packets to send out because our current agreement ends December 31, 2023.
- ❖ Ronnie Miller reported the ash pond closure is going well and is around 98% removed with small spots that they must give attention to. He reported we are waiting to hear back from EPD for approval of our certified clean status. Miller reported the gas turbine is complete and has been running for nearly a month with a few punch list items that need to be addressed. Unit #2 is slowly but steadily being reassembled. He reported Unit #3 has some broken gate links which requires de-watering. A call has been made to FERC to verify that it's safe to de-water; however, they will not proceed until after the Labor Day holiday due to a lot of lake traffic. He also reported they started the final resurfacing of Gate #1.
- ❖ Clint Branch reported they are continuing to work on Pateville substation and staking lines at CTS Concrete. Crews are also performing maintenance on 1170 to help with blinking issues.
- ❖ Chad Young reported they are connecting fibers to get electronic reclosures in different areas.
- ❖ Rick Vaughn reported there were 71 outages with 6,058 customers affected, and 7,313 customer interruptions. He reported the electronic reclosure programs are up for Coney Road and Fenn Road and they are conducting thermal inspections in substations.
- ❖ Troy Gilliam reported spraying was completed last month and docks continue to be built.

- ❖ Blake Manning reported line crews are completing system upgrades and daily maintenance work. He mention several of the afternoon storms has been keeping their crews busy and working hard.
- ❖ Clark Harrell expressed his appreciation for the work CCPC is assisting with at the firing range.
- ❖ Chris Hewitt reported CCPC hopes to host a charity golf tournament on Friday, October 6th culminating the end of Public Power Week with proceeds being donated to the oncology department at Crisp Regional Hospital. th the amount of work the contractors are doing.

Other Business

A motin was made by Alissa Wilkerson, seconded by Sam Farrow, and approved to go into Executive Session to discuss potential litigation.

Executive Session

At the conclusion of the Executive Session, the Chairman called the meeting of the Crisp County Power Commission back into regular order.

Meeting Adjourned

Chairman Hughes announced that there was no further business to come before the Commission and declared the August 2023 meeting adjourned.



Chairman



Secretary

Approved this 26th day of September 2023


GEORGIA, CRISP COUNTY

Personally appeared before the undersigned officer authorized to administer oaths, the undersigned chairperson of the Crisp County Power Commission, who in oath, states that he/she presided over the meeting of said organization on the date specified below, that he/she is an adult, competent to testify to the statements herein contained, is laboring under not disabilities and makes this statement to the best of his/her knowledge and belief, aware of the fact that this statement will be made part of the record of said meeting.

A portion of said meeting was closed to the public (held in "Executive Session"), and that the subject matter of the closed portion thereof was devoted exclusively to matters within the exceptions to the "Open Meeting Law" (OCGA section 50-14-1, et seq), and that the specific relevant exception(s) thereof is indicated below by a check mark in the blank immediately preceding said exception.

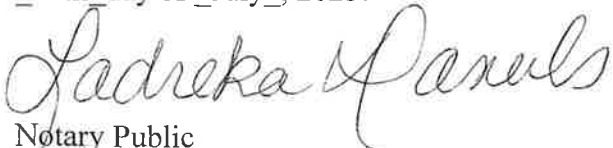
- Attorney/client privileged matters concerning pending or potential litigation.
- Tax matters made confidential by a state law.
- Staff meeting held for investigative purposes under duties or responsibilities imposed by law.
- Discussions concerning the future acquisition of real estate.
- Discussions or deliberating upon the appointment, and employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluations or rating of a public officer or employee.

This 22nd day of August, 2023



 Chairman, Crisp County Power Commission

Cordele, Georgia
Sworn to and described before me this
25th day of July, 2023.


 Notary Public
 My Commission Expires 11/07/2024.



SEAL