

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
October 24, 2023

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

- Ray Hughes, Chairman
- Alissa Wilkerson, Vice Chairman
- Rusty Slade
- John Pridgen
- James Dowdy
- Larry Felton
- Sam Farrow

Others Present:

- Chris Hewitt, General Manager
- Angela Craft, Customer Service Supervisor
- Rick Lawson, Attorney
- Clint Branch, Technical Services Manager
- Ronnie Miller, Production Manager
- Blake Manning, Line Division Manager
- Chad Young, Director of IT
- Rick Vaughn, Staff Engineer
- Troy Gilliam, Resource Manager
- Clark Harrell, County Administrator

Absent:

- Becky Fitzgibbons, Business and Finance Manager
- Ladreka Daniels, Secretary

Media:

None

I. Call to order
Chairman Ray Hughes called meeting to order

II. September 2023 Minutes
Motion approved
1. John Pridgen
2. Alissa Wilkerson

III. Financial Statements September 2023

Operating Revenues	\$4,750,499.65
Operating Expenses	\$5,951,749.49

Net Revenue	(\$1,180,022.94)	Page 578
Net Revenue (After Adjustments)	\$1,051,173.90	
Year to Date Net Revenues	(\$9,503,893.71)	
Year to Date Net Revenues (After Adjustments)	\$7,358,865.23	
Total Funds on Hand	\$1,791,458.83	

Manager Hewitt reported energy sales for the month in all classes were lower than the same time last year due to mild weather. Revenue from sales were lower than the same month last year by 5.2%. Mild weather was the primary driver. Sales were below the budgeted amount for the month for both large industrial (-30.9%) and non-large industrial (11.2%). Total kWh sales are now 6.5% below the YTD Budget.

Manager Hewitt reported there were 357 heating/cooling degree days for September 2023 which was 16.9% above compared to September 2022 which saw 305-degree days and 0.4% below the long-term monthly average of 358. River flows in the Flint for September were below the period for last year and the long-term average. Hydroelectric production was 26.7% less than the long-term average and 21.6% less than September of last year. Unit #2 is currently out of service for maintenance and Unit #3 is out of service due to broken gate links with approval from FERC on 10/18 to proceed with de-watering of unit for repair.

It was reported that cash available for operations as of September 30 was \$1.79 million which is an increase of \$1,092,036 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Some large expenditures for ash remediation are expected for the remainder of October and also through November as we should reach the near end of the closure. Manager Hewitt reported we will continue to watch and monitor the bank account as the revenues are remaining steady although the reserves are much lower. He recommended an approval to possibly transfer \$2M from the MCT to bring available cash back up close to our recommended minimum, if needed as a precautionary action. He mentioned this needed to be discussed as it was more than originally budgeted and needed board approval.

A motion was made by John Pridgen, seconded by Alissa Wilkerson, and unanimously carried to approve a \$2 million transfer from the MCT account, if necessary.

Motion to approve Financials

1. Rusty Slade
2. James Dowdy

IV. Banking Services 2024-2026

After receiving various bids on the RFP's for our banking services for 2024-2026, the recommendation was made that we remain with Colony, our current provider. A motion was made by Rusty Slade, seconded by James Dowdy, and unanimously carried to approve we remain with Colony Bank.

V. ECG Nomination

Manager Hewitt stated ECG has started accepting nominations for recommendations for board members for the next 3 years. ECG rules for Board Members state Members must work for or be under contract with an ECG Participant. He recommended Blake Manning, our current Line Division Manager for the position. Manager Hewitt stated the election will be held in early December and nominations are due prior to the November meeting. A

Page 578 motion was made by Alissa Wilkerson, seconded by Sam Farrow, and unanimously carried to approve Blake Manning as the nominee.

VI. IDA Board Nomination

Manager Hewitt made known the Power Commission has the responsibility of one appointment to the Industrial Development Authority (the chairman also serves as a member). He stated our current appointee is Greg Turton. Manager Hewitt suggested that we make that appointment since Mr. Turton's term expires 12/31/2023. A motion was made by Rusty Slade, seconded by Larry Felton, and unanimously carried to approve that Greg Turton be appointed.

VII. 2024 Budget Process

Manager Hewitt suggested we hold a Budget Work Session, Tuesday, December 12, 2023 @ 2pm to go over the 2024 proposed Budget and then have final approval at the December Regular Commission Meeting, Tuesday, December 19, 2023 @ 2pm. All, CCPC Staff and Commissioners, agreed with the dates.

VIII. MEAG BOD Meeting – September 2023

Manager Hewitt reported the fixed and variable costs were below budget by 0.31 cents per kWh for the month and 0.17 cents per kWh under budget YTD. Fixed and variable costs were under budget by \$38.8M. Variable cost was under budget by \$26.6M. The combined cycle was \$11.1M above budget due to low NG prices. Supplemental was \$3.5M under budget due to reduced market prices. Fixed costs were under budget by \$12.2M. He reported NG prices were well below budget and expected to remain low for the remainder of the year. Henry Hub was at \$2.54/MMBTU with a forecast at \$3.50/MMBTU for the remainder of the year. An expected average for 2024 is \$3.66/MMBTU. Hewitt reported the nuclear units ran 4.6% below budget. Unit #2 was on a refueling outage and was back in service on October 1st. Unit #3 performed well at 99.3% capacity and has been online for 84 days.

Manager Hewitt reported coal generation is running 51.5% below budget due to the nuclear units running on budget and NG prices remaining low. Coal is at 68 days of storage with a full load storage of 70 days being the max. The Wansley combined cycle plant ran 9.2% below budget (80.6% utilization) due to low gas prices. The under-budget performance was due to off system purchases. SEPA was 8.9% above budget but some droughts in certain river basin areas will most likely cause at or below budget performance for the remainder of the year. Off system purchase volumes were 1.4% above budget because of low market prices and reduction of use of higher cost units. Expected to remain below budget for the rest of the year. Total power resources were 52% non-emitting for September 2023 and 60% non-emitting for the rolling 12-month period. Total MEAG energy sales were 3.7% less YTD than 2022 and 7.1% below budget for the year. Off-system energy sales YTD are running 104.1% below budget or \$26M below budget.

Hewitt reported on the corporate affairs that are happening around our local areas and on federal and state levels. The Mayors Summit is November 10th – 12th. Hewitt presented the Board with a report and slide presentation on the progress of Vogtle Units 3 and 4.

- ❖ Chad Young reported he is working on cyber security issues.
- ❖ Clint Branch reported they are laying copper wire at Pateville Sub and will stake next week and will need help from the line crews. They are in the first phase of line construction. This should be complete by Spring 2024. Peach State Packing is complete as well as the Gun range. They will be starting on the HWY 41 bridge and will have several irrigations to work on. They will be doing maintenance at the Industrial Park on November 1st. This should help the blinking at 130 and also less blinking at 320.
- ❖ Rick Vaughn reported there were a total of 6 outages that affected 3,728 customers. He is working on switching at the Hospital. Will be doing work at ADM on November 13th. Will also be working on 3 phase Solar at Big Tex.
- ❖ Ronnie Miller reported gate #2 is slowly coming along and are continuing to work on the gate links for #3. He reported the grass for Ash pond should be here today and should be complete soon. The secondary Ash removal project is still going and are also still working on Ash area #1, Magnolia trail.
- ❖ Troy Gilliam reported they are finished spraying for the year. He said the permit amount has increased from \$10 to \$250.00 for a residential boat house or seawall; however, a combination permit is a total of \$400.00
- ❖ Blake Manning reported continuing to do daily work and maintenance. They set meters at Peach State Packing. Performed maintenance on 1170. He bragged on the leadership on the crews. He there are lots of new guys with minimal experience but all are doing a great job. Gave information on the new truck as well as the repair on the truck in the shop.
- ❖ Clark Harrell asked everyone to please remember to vote for SPLOST.

X. Other Business

- ❖ Budget Modification
Ray Hughes made a motion for a budget modification. A motion was approved by James Dowdy and seconded by Alissa Wilkerson.
- ❖ A motion was made by John Pridgen, seconded by Larry Felton, and approved to go into Executive Session to discuss Chris Hewitt's six month review.

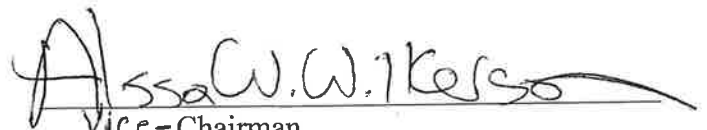
XI. Executive Session


No actions were taken.

At the conclusion of the Executive Session, the Chairman called the meeting of the Crisp County Power Commission back into regular order.

XII. Meeting Adjourned

Chairman Hughes announced that there was no further business to come before the Commission and declared the October 2023 Board Meeting adjourned.


Vice-Chairman


Secretary

Approved this 28th day of November 2023

GEORGIA, CRISP COUNTY

Personally appeared before the undersigned officer authorized to administer oaths, the undersigned chairperson of the Crisp County Power Commission, who in oath, states that he/she presided over the meeting of said organization on the date specified below, that he/she is an adult, competent to testify to the statements herein contained, is laboring under not disabilities and makes this statement to the best of his/her knowledge and belief, aware of the fact that this statement will be made part of the record of said meeting.

A portion of said meeting was closed to the public (held in "Executive Session"), and that the subject matter of the closed portion thereof was devoted exclusively to matters within the exceptions to the "Open Meeting Law" (OCGA section 50-14-1, et seq), and that the specific relevant exception(s) thereof is indicated below by a check mark in the blank immediately preceding said exception.

_____ Attorney/client privileged matters concerning pending or potential litigation.

_____ Tax matters made confidential by a state law.

_____ Staff meeting held for investigative purposes under duties or responsibilities imposed by law.

_____ Discussions concerning the future acquisition of real estate.

Discussions or deliberating upon the appointment, and employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluations or rating of a public officer or employee.

This 24th day of October, 2023

Alissa W. Wilkes
Vice-Chairman, Crisp County Power Commission

Cordele, Georgia
Sworn to and described before me this
24th day of October, 2023.

Ladreka Daniels

Notary Public
My Commission Expires 11/07/2024.

SEAL

